

ADVANCE METERING TECHNOLOGY LIMITED

Regd.Off.: Office No.14, Near Airtel Tower, G.T.Road,Murthal Chowk, Sonapat-131027,Haryana

Corporate Office.: C-124, Hosiery Complex, Noida Phase II Extn., Noida-201305, Uttar Pradesh

STATEMENT OF AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

PART I	Sr. No.	Particulars	Amount (Rs. in Lacs)					
			Standalone		Consolidated			
			Quarter ended	Year ended	Year ended	Year ended	Year ended	Year ended
			31 Mar 2013 (Audited)	31 Dec 2012 (Unaudited)	31 Mar 2012 (Audited)	31 Mar 2013 (Audited)	31 Mar 2012 (Audited)	31 Mar 2012 (Audited)
1	Income from Operations							
	Gross Sale							
	-Power Generation (Wind)		112.09	38.74	0.00	390.99	0.00	390.99
	-Meters		51.84	38.42	0.00	136.78	0.00	136.78
	-Lighting (Joint Venture Company)		0.00	0.00	0.00	0.00	0.00	90.68
	Less: Excise Duty		0.00	0.00	0.00	0.76	0.00	0.76
	a) Net Sale		163.93	77.15	0.00	527.01	0.00	617.69
	b) Other Operating Income		11.37	19.15	0.00	66.00	0.00	66.00
	Total Income from Operation (net)		175.30	96.30	0.00	593.01	0.00	683.69
2	Expenses							
	a) Cost of Material Consumed-Meters		46.31	52.20	0.00	121.40	0.00	212.99
	b) Purchase of Stock-in-Trade		0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade		(10.61)	(32.32)	0.00	(31.01)	0.00	(31.01)
	d) Employee Benefits Expenses		133.49	125.30	0.00	477.26	0.00	502.23
	e) Depreciation & Amortisation		120.91	86.83	0.00	334.03	0.00	342.36
	f) Other Expenses		184.61	114.97	0.28	578.07	0.64	597.39
	Total Expenses		474.72	346.98	0.28	1,479.75	0.64	1,623.96
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)		(299.42)	(250.68)	(0.28)	(886.75)	(0.64)	(940.27)
4	Other Income (Refer Note 4)		274.15	191.20	0.00	727.15	0.00	726.96
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3+4)		(25.27)	(59.48)	(0.28)	(159.60)	(0.64)	(213.31)
6	Finance Costs		36.28	17.06	0.03	53.50	0.03	94.07
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)		(61.55)	(76.54)	(0.31)	(213.10)	(0.67)	(307.38)
8	Exceptional Items (Refer Note 5)		221.92	0.00	0.00	(63.40)	0.00	(63.40)
9	Profit (+)/ Loss (-) from ordinary activities before Tax (7+8)		160.37	(76.54)	(0.31)	(276.50)	(0.67)	(370.78)
10	Tax Expense							
	-Current Tax		0.00	0.00	0.00	0.00	0.00	0.00
	-Deferred Tax(Refer Note 6)		77.89	(15.28)	(0.09)	(281.86)	(0.09)	(281.86)
11	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (9-10)		82.48	(61.26)	(0.22)	5.36	(0.58)	(88.93)
12	Extraordinary item (net of tax expense)		0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)		82.48	(61.26)	(0.22)	5.36	(0.58)	(88.93)
14	Share of Profit/(Loss) of Associates		0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest		0.00	0.00	0.00	0.00	0.00	0.00
	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)							
16								
17	Paid-up equity share capital		802.87	802.87	5.00	802.87	5.00	802.87

		(Face Value Rs.5 per share)	(Face Value Rs.5 per share)	(Face Value Rs.10 per share)	(Face Value Rs.5 per share)	(Face Value Rs.10 per share)	(Face Value Rs.5 per share)	(Face Value Rs.10 per share)
18	Reserves excluding revaluations reserves				15236.54	(0.58)	14,813.72	(0.58)
19	Earning Per Share (Not Annualised) before and ^{after} extraordinary items (Rs.)							
	-Basic	0.51	(0.38)	(0.71)	0.03	(1.16)	(0.55)	(1.16)
	-Diluted	0.51	(0.38)	(0.71)	0.03	(1.16)	(0.55)	(1.16)

PART II

A	Particulars of Shareholding					
1	Public Shareholding					
	-Number of Shares	7469489	7805721	Nil	7469489	Nil
	-Percentage of Shareholding	46.52%	48.61%	Nil	46.52%	Nil
2	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of Shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non encumbered					
	-Number of Shares	8587977	8251745	50000	8587977	50000
	-Percentage of Shares (as a % of the shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of total share capital of the company)	53.48%	51.39%	100.00%	53.48%	100.00%
B	Investor Complaints	Quarter ended 31 Mar 2013				
	Pending at the begining of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				



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STATEMENT OF AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013
SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

Sr. No.	Particulars	Amount (Rs. in Lacs)					Consolidated	
		Standalone		Year ended			Year ended	
		Quarter ended		31 Mar 2013	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
		31 Mar 2013 (Audited)	31 Dec 2012 (Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Net Segmental Revenue							
	a) Power Generation	117.91	42.05	0.00	427.03	0.00	427.03	0.00
	b) Meters & Others	57.40	54.27	0.00	165.97	0.00	165.97	0.00
	c) Lighting (Joint Venture Company)						90.68	0.00
	Total	175.30	96.31	0.00	593.01	0.00	683.69	0.00
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sales/Income from Operations	175.30	96.30	0.00	593.01	0.00	683.69	0.00
2	Segment Result							
	(Profit+)/ Loss(-) before tax and interest from each segment							
	a) Power Generation	(37.79)	(42.92)	0.00	69.53	0.00	69.53	0.00
	b) Meters & Others	(95.30)	(63.19)	0.00	(378.55)	0.00	(378.55)	0.00
	c) Lighting (Joint Venture Company)						(94.09)	0.00
	Total	(133.09)	(106.11)	0.00	(309.02)	0.00	(403.11)	0.00
	Finance Cost	36.64	17.06	0.00	53.50	0.00	94.07	0.00
	Other un-allocable income net off un-allocable expenses	108.18	46.62	(0.31)	149.42	(0.67)	189.80	(0.67)
	Exceptional Items (Refer Note 5) (Surplus/(Deficit))	221.92	0.00	0.00	(63.40)	0.00	(63.40)	0.00
	Total Profit before tax	160.37	(76.54)	(0.31)	(276.50)	(0.67)	(370.79)	(0.67)
3	Capital Employed							
	(Segment Assets-Segment Liabilities)							
	a) Power Generation	4,976.42	4,910.08	0.00	4,976.42	0.00	4,976.42	0.00
	b) Meters & Others	675.07	618.91	0.00	675.07	0.00	675.07	0.00
	c) Others-Unalloacble	10,618.93	10,646.81	4.42	10,618.93	4.33	10,196.11	4.42
	Total	16,270.42	16,175.81	4.42	16,270.42	4.33	15,847.60	4.42



Notes:

1.The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 20th May, 2013

2.The consolidated financial statements have been prepared in accordance with Accounting Standard (AS) 21,"Consolidated Financial Statements" represent the results of Advance Metering Technology Limited (AMTL) and its wholly owned subsidiaries namely PKR Energy Limited, Global Power and Trading (GPAT) PTE Limited, Singapore and Advance Power and Trading GmbH, Germany. As per Accounting Standard (AS) 27,"Consolidated Financial Statements of a Venturer" the results of Joint venture namely, Saudi National Lamps and Electrical Company Limited (AMTL's share of 20%) have also been consolidated in these financial statements. Further as PKR Energy Limited, Global Power and Trading (GPAT) PTE Limited, Singapore and Advance Power and Trading GmbH, Germany have not yet commenced their operations, the consolidated results (Income/Expenditure) represent the results of Advance Metering Technology Limited and its JV Company "Joint venture I Lamps and Electrical Company Limited" only.

3.Pursuant to the Scheme of Arrangement ("Scheme") under section 391 to 394 of the Companies Act 1956 between Eon Electric Limited ("Eon") and Advance Metering Technology Limited (AMTL) approved by the Hon'ble High Court for the State of Punjab & Haryana at Chandigarh vide its order dated 27th March 2012, the Metering division and Power Generation business (Demerged) has vested in Advance Metering Technology Limited w.e.f. 1st April 2011 (Appointed Date) on a going concern basis, The Scheme became effective on 8th April 2012 (Effective Date) on filing of the Certified true copy of order of the Hon'ble High Court with Registrar of Companies, NCT of Delhi & Haryana.

a.The Board of Directors of Eon and AMTL have at their respective meeting held on 12th May, 2012 allotted to all the eligible shareholder of Eon, one fully paid-up Equity Share of the Face value of Rs.5/-each of Eon and one fully paid-up Equity Share of the Face Value of Rs.5/-each of AMTL in lieu of every one fully paid-up Equity Share of the Face Value of Rs.10/-each held by them on 9th May 2012 ("Record Date).

b.The paid-up share capital of "Advance Metering Technology Limited" pre demerger amounting to Rs.5,00,000/- has been reduced to nil by paying off to the respective shareholders for cash at par in accordance with the Scheme.

4.During the quarter, the Company has earned Rs.281.85 lakhs (Previous quarter Rs.180.57 lakhs) as a capital gain on redemption of mutual fund investments and same has been grouped in 'Other Income'

5.'Exceptional Items' for the year represent the deficit arising on account of the provision made for diminution in the value of Receivables – Rs. 112.56 Lacs over depreciation written back amounting to Rs. 49.16 Lacs for change in the method of providing depreciation on power generation assets for the year. However, during the quarter, the provision made for diminution in the value of Assets (Inventories/Receivables/Investments) have been restated in view of significant improvements in the business.

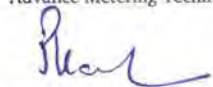
6. Deferred Tax represents net of 'Deferred Tax Liability' over 'Deferred Tax Asset' recognised due to timing differences in accordance with Accounting Standard (AS) 22 on "Accounting for Taxes on Income". In earlier quarters, an amount of Rs. 326.03 Lacs recognised in the previous year as Deferred Tax Liability has been written back due to change in the method of providing Depreciation on Power Generation Assets.

7.The figures pertaining to Metering division and Power Generation business for the previous year is being reflected in the published result of Eon Electric Limited as the accounting effect of the Demerger has been given in the Quarter ended 30th June,2012 by Advance Metering Technology Limited as per paragraph 27 of AS 14, "Accounting for Amalgamation" and therefore, do not form part of these results.

8.The figure for the last quarter are balancing figure between the audited figures in respect of the full financial year and year to date figures upto third quarter of the financial year.

9. Figures for the previous period/year have been re-classified/re-arranged/re-grouped, wherever necessary.

For & on behalf of the Board
Advance Metering Technology Limited



(P.K.Ranade)
Chairman & Managing Director
Noida, May 20, 2013



Standalone Statement of Assets and Liabilities

Sr. No.	Particulars	Amount (Rs. in Lacs)		Consolidated	
		Standalone	Standalone	Consolidated	Consolidated
		As at March 31, 2013 (Audited)	As at March 31, 2012 (Audited)	As at March 31, 2013 (Audited)	As at March 31, 2012 (Audited)
A	Equity and Liabilities				
1	Shareholder's Funds				
	(a) Share Capital	802.87	5.00	802.87	5.00
	(b) Reserves & Surplus	15,467.55	(0.58)	15,044.72	(0.58)
	(c) Money received against share warrants	0.00	0.00	0.00	0.00
	Sub-total-Shareholder's funds	16,270.42	4.42	15,847.59	4.42
2	Share Application Money Pending Allotment	0.00	0.00	0.00	0.00
3	Minority Interest	0.00	0.00	0.00	0.00
4	Non-Current Liabilities				
	(a) Deferred Tax Liabilities (net)	77.90	0.00	77.90	0.00
	(b) Long-term Borrowings	2,044.83	0.00	2,484.87	0.00
	(c) Other Long Term Liabilities	1.65	0.00	1.65	0.00
	(d) Long-term Provisions	18.12	0.00	25.16	0.00
	Sub-total-Non-Current Liabilities	2,142.50	0.00	2,589.58	0.00
5	Current Liabilities				
	(a) Short-term Borrowings	161.89	189.10	433.97	189.10
	(b) Trade Payables	109.09	0.00	115.88	0.00
	(c) Other Current Liabilities	167.34	501.86	700.64	501.86
	(d) Short-term Provisions	4.10	0.00	4.10	0.00
	Sub-total-Current Liabilities	442.41	690.96	1,254.59	690.96
	Total Equity and Liabilities	18,855.34	695.37	19,691.76	695.37
B	Assets				
1	Non-Current Assets				
	(a) Fixed Assets	10,353.10	0.00	12,143.63	0.00
	(b) Goodwill on Consolidation	0.00	0.00	0.00	0.00
	(c) Non-Current Investments	1,121.54	0.00	0.21	0.00
	(d) Deferred Tax Assets (net)	0.00	0.09	0.00	0.09
	(e) Long-term loan and advances	53.83	690.22	339.38	690.22
	(fd) Other Non-Current Assets	0.00	0.00	0.00	0.00
	Sub-total-Non-Current Assets	11,528.46	690.31	12,483.22	690.31
2	Current Assets				
	(a) Current Investments	6,484.63	0.00	6,484.61	0.00
	(b) Inventories	211.95	0.00	272.00	0.00
	(c) Trade Receivables	485.40	0.00	277.27	0.00
	(d) Cash and Bank balances	54.01	5.07	75.59	5.07
	(e) Short-term loan and advances	90.89	0.00	99.07	0.00
	(f) Other Current Assets	0.00	0.00	0.00	0.00
	Sub-total-Current Assets	7,326.87	5.07	7,208.54	5.07
	Total Assets	18,855.34	695.37	19,691.76	695.37



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